

Arab Bank Group

Income statement for the period ended 30 September 2008 and 2007

	2008 USD (000)	2007 USD (000)
Revenue		
Interest income	1 689 426	1 850 559
Less: Interest expense	890 053	1 144 675
Net interest income	799 373	705 884
Commission income, net	208 107	163 688
Net interest and commission income	1 007 480	869 572
Foreign exchange trading	66 467	45 167
Gain from financial assets - held for trading	(15 281)	(723)
Losses from financial assets - designated	(13 631)	0
Gain from financial assets - available for sale	26 117	8 906
Bank's share of associated companies' profits	263 867	257 786
Other revenue	108 563	51 850
Net revenue	1 443 582	1 232 558
Expenses		
Employee expenses	304 923	245 608
Other expenses	212 769	204 254
Depreciation and amortization	36 981	29 324
Provision for impairment - direct credit facilities	24 005	29 657
Provision for impairment - held to maturity investments	18 597	132
Other provisions	4 852	9 227
Total expenses	602 127	518 202
Income before tax	841 455	714 356
Income tax	168 558	142 378
Income after tax	672 897	571 978
<i>Attributable to:</i>		
- Arab Bank shareholders	649 913	564 693
- Minority interests	22 984	7 285
Income for the period	672 897	571 978